

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM  
BOARD OF ADMINISTRATION**

August 16, 2006

Lincoln Plaza North  
400 Q Street  
Auditorium  
Sacramento, CA

**MEMBERS**

Rob Feckner, Chair  
Robert F. Carlson, Vice Chair  
Philip Angelides  
Marjorie Berte  
George Diehr  
Priya Mathur  
Michael Navarro  
Tony Oliveira  
Mike Quevedo, Jr.  
Kurato Shimada  
Maeley L. Tom  
Steve Westly  
Charles Valdes

**DRAFT AGENDA**

**CLOSED SESSION**  
**8:00 A.M.**  
**(Gov. Code secs.**  
**11126(a)(1) and**  
**(g)(1))**

CHIEF EXECUTIVE OFFICER'S BRIEFING ON PERFORMANCE  
AND PERSONNEL ISSUES

**OPEN SESSION**

**9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS  
LATER**

1. CALL TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. ANNOUNCEMENT OF CLOSED SESSION
4. APPROVAL OF THE JUNE 21, 2006 MEETING MINUTES

**INVESTMENTS**

Mr. Read

5. CHIEF INVESTMENT OFFICER'S REPORT

COMMITTEE REPORTS (ANY AGENDA ITEM FROM A PROPERLY NOTICED COMMITTEE MEETING HELD PRIOR TO THIS MEETING MAY BE REPORTED ON OR PRESENTED TO THE BOARD FOR ITS CONSIDERATION.)

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|-------------|-----|--|
| Mr. Valdes  | 6.  | INVESTMENT COMMITTEE (ORAL)                          |
| Mr. Shimada | 7.  | BENEFITS AND PROGRAM ADMINISTRATION COMMITTEE (ORAL) |
| Mr. Diehr   | 8.  | HEALTH BENEFITS COMMITTEE (ORAL)                     |
| Mr. Carlson | 9.  | FINANCE COMMITTEE (ORAL)                             |
| Ms. Mathur  | 10. | PERFORMANCE AND COMPENSATION COMMITTEE (ORAL)        |
| Mr. Feckner | 11. | AD HOC BOARD GOVERNANCE COMMITTEE (ORAL)             |

GENERAL

- |                |     |   |
|----------------|-----|---|
| Mr. Buenrostro | 12. | BOARD MEETING CALENDAR                  |
| Mr. Buenrostro | 13. | CHIEF EXECUTIVE OFFICER'S REPORT (ORAL) |

GOVERNMENTAL AFFAIRS

- |             |     |   |
|-------------|-----|---|
| Ms. Hammond | 14. | BOARD'S STATE LEGISLATIVE PROGRAM/BOARD'S POSITION ON STATE LEGISLATION     |
| Ms. Hammond | 15. | BOARD'S FEDERAL LEGISLATIVE PROGRAM/BOARD'S POSITION ON FEDERAL LEGISLATION |

LEGAL

- |           |     |   |
|-----------|-----|---|
| Mr. Mixon | 16. | PROPOSED DECISIONS OF ADMINISTRATIVE LAW JUDGES |
| Mr. Mixon | 17. | GENERAL COUNSEL'S REPORT                        |

OTHER

- |                |     |   |
|----------------|-----|---|
| Mr. Feckner    | 18. | BOARD TRAVEL APPROVALS                      |
| Mr. Buenrostro | 19. | DRAFT AGENDA FOR SEPTEMBER 13, 2006 MEETING |
|                | 20. | NEW BUSINESS AGENDA SETTING                 |
|                | 21. | PUBLIC COMMENT                              |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.